

TRIPURA GAZETTE



Published by Authority

EXTRAORDINARY ISSUE

Agartala, Wednesday, August 20, 2014 A. D., Sravana 29, 1936 S. E.

PART--I-- Orders and Notifications by the Government of Tripura,
The High Court, Government Treasury etc.

**GOVERNMENT OF TRIPURA
FINANCE DEPARTMENT
(TAXES & EXCISE)**

NO.F.1-1(43)-TAX/2013(P-II)

Dated, Agartala, the 16th August, 2014.

NOTIFICATION

In exercise of the powers conferred under **Section 87** of the **Tripura Value Added Tax Act, 2004 (Tripura Act No. 1 of 2005)**, the State Government hereby makes the following rules to further amend the Tripura Value Added Tax Rules, 2005, with objective to carry out implementation of various provisions of the Tripura Value Added Tax Act, 2004 specially Section 4(2) of the said Act:-

1. **Short title and commencement**

- (1) These Rules may be called the '**Tripura Value Added Tax (Fourth Amendment) Rules, 2013.**'
- (2) They shall come into force from the date of their publication in official gazette.

2. **Amendment of Rule 7 (2)**


The existing provision under **sub-rule (2) of Rule 7 of the Tripura Value Added Tax Rules, 2005** is substituted with the following:

"Every person responsible for making payment to any person for discharge of any liability on account of valuable consideration payable for any transfer of the right to use any goods other than the goods in exempted list of the Act for any purpose (whether or not for a specified period) for cash or in any manner, shall at the time of making such payment deduct tax at the rate specified for the goods in the Schedule appended to the Act on the taxable turnover

determined by deducting the following from the gross turnover towards tax payable on account of such transfer of right:

- (i) Amounts received as penalty for defaults in payment or as damages for any loss or damage caused to the goods by the person to whom such transfer was made;
- (ii) Amount relating to transfer of right to use goods taking place in the course of –
 - (a) inter-state trade and commerce;
 - (b) outside the State of Tripura;
 - (c) import of goods into the territory of India or export of goods out of the territory of India.”

By order of the Governor,


16/8/14

(Ashutosh Jindal)
Secretary to the
Government of Tripura
Finance Department